

# South Western Federal Credit Union

## 2006 Annual Report



**Our Mission: To be our members  
path to financial success.**

### President/CEO and Chairman's Report

It is with pleasure that we present our Annual Report on our accomplishments for the year. With leadership from our Board of Directors, South Western Federal Credit Union continued to make a difference for our members and the community we serve.

Improving our members security remained one of our most important goals. We reached this goal by enhancing our security features and implementing Multi Authentication for Ecommerce-I Banking, Intrusion Compliance Commander, TRIGEO and Digital Defense.

It is always our goal to provide our members with the highest member service and products. We accomplished this by implementing APPRO a loan origination system designed to help increase loan volume by adding speed, consistency and increasing the credit unions profitability. We also added two new full service ATM's to our network.

We are pleased that along with all that was accomplished during the year, we were able to continue to return to our members by paying higher dividends and maintaining a networth ratio of over 10%.

The Management Team, Board of Directors and Supervisory Committee at South Western Federal Credit Union are dedicated to providing our members with exceptional service and the financial strength you expect from your credit union. We continually search for ways to bring positive change and better value to you and your credit union. By doing so, we strive to retain your trust and patronage and look forward to serving your financial needs.

**Laura Poore**  
President

**Ed Howe**  
Chairman

### Board of Directors

Ed Howe	Chairman
Vic Ennis	Vice-Chairman
Laura Poore	Chief Financial Officer
Ray Alvarado	Director
Gil Bustamante	Director
Elsie Hagen	Director
Tami Kobayashi	Director
Barbara McNeely	Director
Larry Soto	Director

### Supervisory Committee

Dick Taylor	Chairman
Josephine Castillo	Member
Jim Gross	Member

### Management

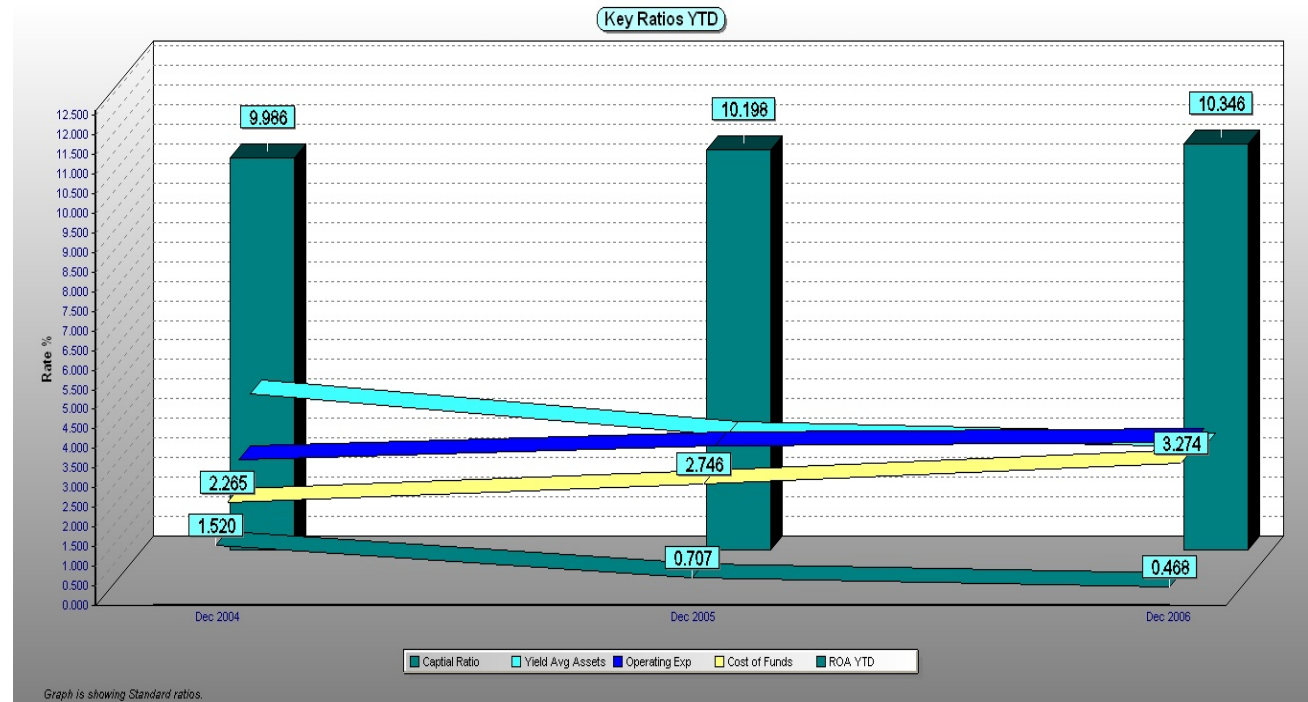
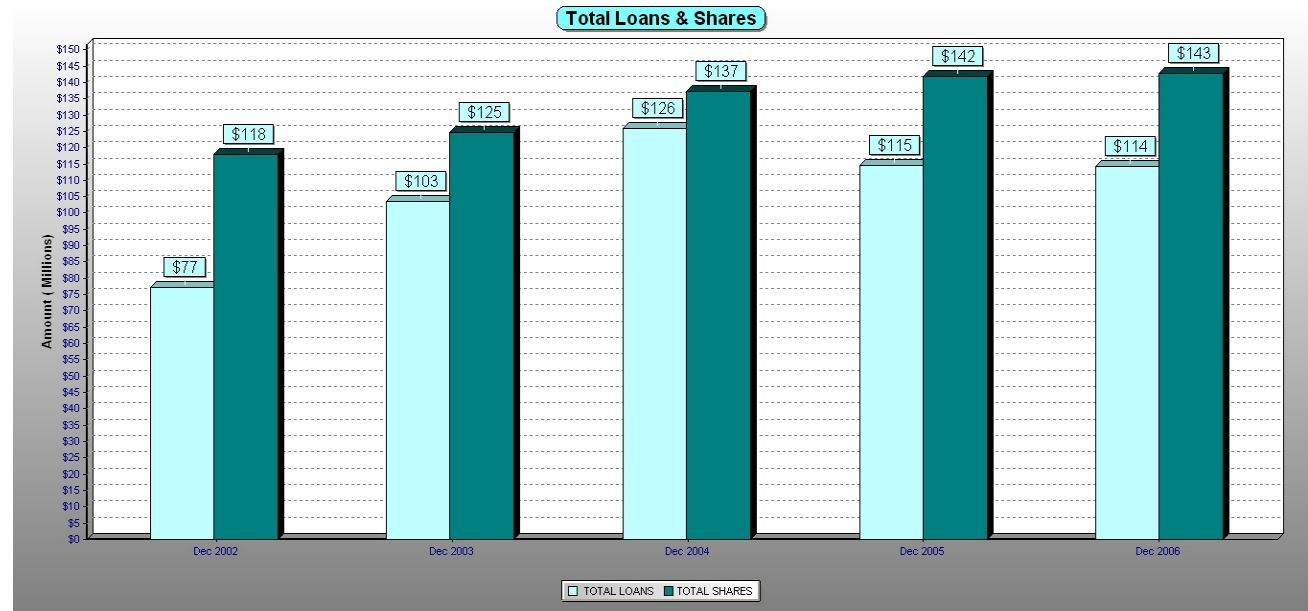
Laura Poore	President/CEO
Anna Gurule	Sr. Vice President/COO
Norene Alexan	Sr. Vice President/CFO
Miriam Neal	VP Information Services
Martha Dominguez	Director, Marketing & Business Dev.
Linda Montero	Whittier Branch Manager
Rosalie Munoz	Accounting Services Manager
Eloisa Edwards	Consumer Lending Manager
Rebecca Cull	Training Director
Gina Aragon	Collection Manager
Sue O'Campo	Member Services Manager
Daniel Gutierrez	Assistant Branch Manager

## Supervisory Committee Report

The Supervisory Committee is responsible to monitor credit union operations, and to ensure that we are in compliance with all federal laws and regulations and National Credit Union Administration requirements. Last year, the committee retained the auditing firm of McGladrey & Pullen, LLP, to assist in its duties. An annual audit of all credit union operations and activities as well as a member verification audit was performed. The credit union received an excellent rating.

On behalf of the Supervisory Committee, I am pleased to announce that the credit union is being operated in a safe and fiscally sound manner, and is in compliance with all laws and regulations. We would like to thank our members, Board of Directors and staff for making our credit union a strong, profitable, full service financial institution.

**Dick Taylor**  
Chairman



Graph is showing Standard ratios.